



BENEFITS UPDATE

August 2016

Changes to Pension Plan No. 5 Distribution Events

The Board of Trustees amended the Electrical Contractors' Association and Local 134 I.B.E.W. Pension Plan No. 5 (the "Plan"), effective for distributions requested on and after November 1, 2015.

This Benefits Update sets forth the changes to section 3.02 Distribution Events, in the Plan document restated as of July 1, 2014 as indicated by the bolded provisions below. This document should be kept in your permanent records for future reference.

If you meet the requirements below and you wish to take a distribution from the Plan, please contact the Fund Office for the necessary paperwork.

Section 3.02 Distribution Events

Upon filing an application with the Fund Office on a form and in a manner prescribed by the Trustees, a Participant shall be entitled to receive the balance in his Individual Account, subject to the terms of this Article, if he has ceased Industry Employment, or has ceased being employed by an Employer and any of the following events occur.

- (a) The Participant attains age 65.
- (b) The Participant attains age 62 and has had Contributions submitted on his behalf during at least ten (10) calendar years.
- (c) **The Participant attains age 55, has accrued a minimum of ten (10) years of eligibility service as defined in Another Plan, and during the ninety (90) day period prior to submitting an application with the Fund Office meets all of the following conditions:**
 - (i) **The Participant has not engaged in Industry Employment;**
 - (ii) **The Participant was not employed by an Employer; and**
 - (iii) **The Participant has not been on the out of work list at the Union hiring hall.**
- (d) The Participant has not engaged in Industry Employment, or has not been employed by an Employer for the preceding two (2) years.
- (e) The Participant is receiving a disability benefit from the Social Security Administration or has applied to the Social Security Administration for a disability benefit and is found by the Trustees to be unable to engage in any substantial gainful activity by reason of a medically determinable physical or mental impairment which can be expected to result in death or to be of long-continued and indefinite duration.

If you should have any further questions regarding this Benefits Update, please call the Fund Office at 312-782-5442.

This Benefits Update is intended to serve as a Summary of Material Modifications and it is written in non-technical terms. If any conflicts exist between the terms of this Benefits Update and the Plan documents, the terms of the Plan documents shall govern and no benefits shall exist under this Benefits Update unless such benefits exist under the terms of the Plan. Receipt of this Benefits Update does not confer any eligibility or entitlement to any benefits under the Plan.

SUMMARY OF MATERIAL MODIFICATIONS

EIN: 51-6030753; Plan No. 005

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