

BENEFITS UPDATE

January 2017

Changes to the Apprentice Training Benefit

The Trustees have made the following important changes to the Electrical Insurance Trustees Supplemental Unemployment Benefit Plan for Construction Electricians ("SUB Plan") as described in the Summary Plan Description for the SUB Plan, dated as of July 1, 2014, as amended ("SPD").

This Benefits Update supplements the information contained in that SPD.

Please keep these documents together for your records and future reference. If you have any questions about the benefit changes described in this Benefits Update, please contact the EIT Benefit Funds Office at 312-782-5442.

Increase to Apprentice Training Benefit Amount

If you are enrolled as either a second or third year Apprentice in the IBEW NECA Technical Institute, as determined by the Electrical Joint Apprenticeship and Training Trust Fund ("EJATT") on and after October 1, 2016, you may be eligible for a Training Benefit from the SUB Plan for each full day of apprentice training attended at the IBEW NECA Technical Institute which results in the EJATT withholding you from receiving a job assignment.

The amount of the Training Benefit, for eligible apprentice training attended on and after October 1, 2016 has been increased as described below:

2nd Year Apprentice: \$120/day 3rd Year Apprentice: \$140/day

All other provisions concerning the Training Benefit contained in the Benefits Update to the SPD, dated December 2015, shall continue to apply.

IMPORTANT INFORMATION

This Benefits Update is intended to serve as a Summary of Material Modifications for the Electrical Insurance Trustees Supplemental Unemployment Benefit Plan for Construction Electricians. If any conflicts exist between the terms of this Benefits Update and the official Plan document, the terms of the official Plan document will control. The Trustees reserve the right to amend, modify or terminate the Supplemental Unemployment Benefit Plan at any time. Receipt of this Benefits Update does not confer any eligibility or entitlement to any benefits under the Health & Welfare Plan.

Electrical Insurance Trustees Supplemental Unemployment Benefit Plan for Construction Electricians Employer Identification Number: 36-1033970 Plan Number: 507 January 2017