

April 2023

REPORT OF SUMMARY PLAN INFORMATION

2021 Plan Year

Pursuant to ERISA § 104(d), the Board of Trustees of the Electrical Contractors Association & Local Union No. 134 I.B.E.W. Joint Pension Trust of Chicago Pension Plan No. 2 (“Trustees”) are providing the following Report of Summary Plan Information to the union that represents Plan participants and employers obligated to contribute to the Plan. Except as otherwise specified, all information in this Report pertains to the 2021 Plan Year (July 1, 2021 – June 30, 2022).

1. Contribution Schedule and Benefit Formula Information.

- a. Employers contributed either 19.7059% of gross wages, \$190.00 or \$123.00 per week, or \$86,750 to \$175,000 per quarter for work performed during the Plan Year depending upon the employer’s collective bargaining agreement(s).
- b. The Plan provides a normal retirement annuity benefit based upon Credited Service earned under the Plan. Participants’ benefit accruals range from \$29.50 to \$100.00 per month for every year of Credited Service, or one year of credited service in which you have at least 800 hours of employment, depending upon which collective bargaining agreement the participant works under. The Plan’s Summary Plan Descriptions provide additional details regarding the benefit formulas.

2. Number of Contributing Employers.

For the 2021 Plan year, 446 employers were obligated to contribute to the Plan.

3. Employers Contributing More Than 5%.

During the 2021 Plan year, no employer contributed more than 5% of total contributions to the Plan.

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4. Participants for Whom No Contributions Were Made.

There were no participants under the Plan for whom no employer contributions were made during Plan Year 2021. Additionally, there were no participants under the Plan for whom no employer contributions were made during Plan Years 2020 and 2019.

5. Plan Funding Status.

The Plan was not in endangered or critical status during the 2021 Plan Year.

6. Number of Employers that Withdrew From the Plan.

No employers withdrew from the Plan during the preceding (2020) Plan Year.

7. Plan Transactions.

The Electrical Insurance Trustees Employees' Retirement Plan merged into the Plan during the 2021 Plan Year.

8. Amortization Extension or Shortfall Funding Method Information.

The Plan did not apply for an amortization extension nor was the shortfall funding method used for the 2021 Plan Year.

9. Right to Receive Additional Information.

Employers have the right to obtain a copy of the full annual report, Summary Plan Description and any Summary of Material Modification to the Plan upon written request and payment of \$0.25 per page for such documents. Employers have the right to request copies of these documents once during any 12-month period.